



**Loan Closing Attorneys**  
**Commercial Crime Additional Information**

Firm Name: \_\_\_\_\_

Please complete the following:

1. Number of attorneys (including principals and/or officers) within the firm? \_\_\_\_\_
2. Who has access to the escrow files? \_\_\_\_\_  
\_\_\_\_\_
3. What controls are in place? \_\_\_\_\_  
\_\_\_\_\_
4. What is the average daily amount held in Escrow? \_\_\_\_\_
5. How long are the mortgage companies funds usually held in Escrow? \_\_\_\_\_

Please complete the following in regards to firm "Independent Contractors" that provide closing services for the insured:

1. How many per year hired by the firm (avg per year)? \_\_\_\_\_
2. What are their functions? \_\_\_\_\_  
\_\_\_\_\_
3. Do they access the payroll system, firm's money and/or securities? \_\_\_\_\_
4. What controls are in place? \_\_\_\_\_  
\_\_\_\_\_
5. Are the controls the same for an employee? \_\_\_\_\_
6. Do you want to include as employees those Independent Contractors that provide closing services for the insured? \_\_\_\_\_

**Signature** \_\_\_\_\_ **Date** \_\_\_\_\_

## **TRAVELERS FIDELITY BOND COVERAGE FOR LOAN CLOSING ATTORNEYS**

### **POLICY HIGHLIGHTS**

- **LIMITS: \$1,000,000 Each Loss / \$2,000,000 Policy Aggregate**
- **RETENTION: \$25,000**
- **EMPLOYEE THEFT COVERAGE: includes coverage for employee theft of law firm property (1<sup>st</sup> party coverage) as well as property of others ( such as financial institution clients) that you hold on your premises or your banking premises**
- **CLAIM EXPENSE: \$5,000 coverage included at \$0 retention for reasonable claim expenses incurred and paid by you to establish the existence, amount and preparation of proof of loss in support of a covered claim – Included at no charge**
- **IDENTITY FRAUD EXPENSE REIMBURSEMENT: \$25,000 coverage included at \$0 retention for Management Staff as a direct result of any Identity Fraud – Included at no charge**
- **RETROACTIVE DATE: One year from policy inception - Included at no charge**
- **JOINT LOSS PAYABLE: Applicable for entities with a Loss Payable contractual provision**
- **Ability to add other Crime coverages**

### **OPTIONAL ENDORSEMENTS:**

- **Ability to add coverage for Sole Practitioners and /or Partners**
- **Include Designated Agents as Employees – Ability to include coverage for Independent Contractors or Of Counsel Attorneys that provide closing services for insured**