

Specialty Lines

Small Businesses at Risk: Technology Errors & Omissions

Not long ago businesses ran technology. Now technology runs business. When technology works as it should, it keeps businesses operating, workers productive, and information secure. When it does not, businesses can lose income, productivity, and even personal and confidential information. Small businesses that provide technology products or services can be held accountable when things go awry – even if they have done nothing wrong.

Prepare your business

The professional liability risks of technology product and service providers are specialized, wide-ranging and not always easy to recognize. “Vanilla” professional liability insurance policies may not cut it. If your business is technology – as a systems integrator, a consultant, software developer, hosting company, or an internet service provider, for example – you need insurance that spans four key areas where things can go wrong for your clients... and have costly repercussions for you.

Ask what if...

After taking your advice, your client's system crashes, or they allege that your services did not live up to their expectations?

Protect your business with **professional and technology-based services coverage**, which pays defense costs, settlements and judgments from allegations by clients that you committed a negligent act, error, omission in the services you rendered, or that you unintentionally breached your contract.

“Even when you've done nothing wrong, you can face significant legal fees defending yourself against allegations: costs be \$50,000 or more.”

Your software causes your client's computer system to crash, or your component fails, causing a more extensive hardware problem?

Guard your assets with **technology products coverage**, which pays damages and legal expenses if a client claims that your negligent act, error, or omission caused technology products to perform improperly or unintentionally breached the terms of your contract.

“Best practices, such as clear, specific contract language, are essential to mitigate risk.”

Identity thieves hack into your client's network, accessing sensitive client data – and the victims sue you for damages?

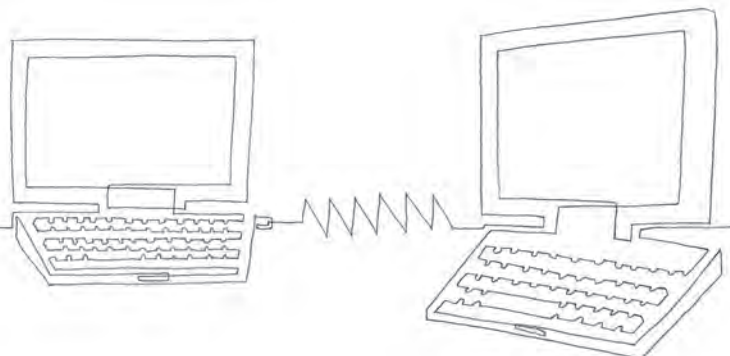
Be ready with **computer network security coverage**, which pays damages and defense costs arising from allegations that your negligence “failed to prevent” unauthorized access to a third party's computer systems that result in theft, destruction, deletion or corruption of electronic data, and denial of service attacks.

A user posts disparaging remarks about a company or individual on your blog, and you are sued for libel, or a company claims your local advertising campaign infringes on their copyright?

The answer may be **multimedia and advertising coverage**, for a wide-range of allegations from user-generated content of Web 2.0, to traditional print advertising. Beazley's multimedia and advertising coverage pays damages and defense costs for claims that your professional, media, or technology services resulted in defamation, libel, slander, emotional distress, and more.

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Get it all done in one

AFB Media Tech®*

Beazley makes it easy for technology businesses to cover a spectrum of professional liability risks with AFB Media Tech® – our Technology Errors & Omissions insurance policy with built-in Media liability coverage.

AFB Media Tech® unites the four coverage components you need in one form, – including coverage for professional and technology services, technology products, computer network security, and multimedia and advertising coverage.

Beazley has the expertise

Beazley is a pioneer in managing technology risks, with more than two decades of experience underwriting technology errors and omissions insurance. Our Small Business/Private Enterprise team draws on this experience to help growing businesses effectively mitigate emerging exposures.

We have also invested heavily in claim support to offer you highly proactive services in the event of a claim. Our claim and underwriting professionals work on your behalf side by side as a team – a superlative business model that provides you with optimal value and support. Most of our claim and underwriting managers are former attorneys with 10-25 years of legal experience – offering straight answers in a seemingly complex world.

Beazley Private Enterprise specializes in insurance and services for businesses with up to \$35 million in revenue. Along with AFB Media Tech®, our offerings include: Information Privacy and Network Privacy Liability Insurance, MPL Secure Miscellaneous Professional Liability Insurance, Media Liability Insurance, and Architects & Engineers Professional Liability Insurance. Beazley offers a technology errors and omission policy on an admitted basis in most states.

* AFB Media Tech: professional and technology based services, technology products, computer network security, and multi media and advertising liability insurance policy.

For more information contact your insurance agent or go to: www.beazley.com/pe

Beazley Insurance Company, Inc.

30 Batterson Park Road
Farmington, CT 06032
USA

T +1 (860) 677 3700
F +1 (860) 679 0247

Beazley plc (BEZ.L), is the parent company of specialist insurance businesses with operations in Europe, the US, Asia and Australia. Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states.

Beazley is a market leader in many of its chosen lines, which include professional indemnity, property, marine, reinsurance, accident and life, and political risks and contingency business.

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